Raast Micropayment Gateway

FEE: PKR 15,000 (Plus Tax)

COURSE CONTENTS

- Financial Markets Infrastructures & Categories of FMIs
- Retail Payment System vs Large-value Payment System (LVPS)
- API – Application Programming Interface & API Gateway
- Instant Payments / Near Real-Time (NRT) Payments
- Push Payments vs Pull Payments
- Real-time Gross Settlement (RTGS) vs Deferred Net Settlement (DNS)
- Payment Processor vs Payment Gateway
- Payment Scheme vs Payment Gateway
- 1 Link
- PRISM (RTGS)
- NIFT
- Challenges in Digitizing Payments
- Major Global Instant/NRT Payment Systems
- Raast Objective and Features
- Raast Scope & Use Cases
- Raast Bulk, Raast P2P and Raast P2M
- Raast Stakeholders
- Raast High Level Design and Process Flow
- Raast Accounting structure
- ISO20022 (a practical example) and comparison of MX with MT
- ISO MX message types in Raast
- Raast Security infrastructure
- Open Banking
- PISP/AISP

FACILITATOR

Saddam Imdad - Assistant Director,

Saddam Imdad is a highly qualified professional with a strong academic background in Computer Science. He obtained his MS degree from the prestigious Institute of Business Administration in Karachi, Pakistan. In 2019, he joined the State Bank of Pakistan as an Assistant Director.

Saddam has worked on three important use cases of Raast, including Bulk, Person to Person, and now Raast Person to Merchant. His work has involved developing strategies for improving payment efficiency, reducing errors, and streamlining the overall payment process.

Muqalid Abbas Kolachi Baloch - Junior Software Engineer,

Muqalid's educational background in BS - Software Engineering, combined with hands-on experience in Agile product development and implementation. He has six years of experience in designing, analyzing, implementing, integrating, and testing financial systems, SAP solutions, and ServiceNow platforms, Muqalid brings a wealth of expertise to the table.

He has collaborated with numerous international and national institutes and companies such as Habib Bank Limited, Dubai Islamic Bank, Telenor Microfinance, Liberty Mutual Insurance, and Northern Trust Financial Services. Additionally, Muqalid has played a pivotal role in the successful onboarding and integration of prominent market players like Habib Bank, Telenor EasyPaisa, and Faysal Bank into the Raast system.

FEBRUARY 28, 2024 | **9:00 AM - 5:00 PM**

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